FINANCE COMMITTEE MEETING

February 19, 2026

Board Committee Members	Other Board Member
Emma Shoucair, Committee Chair	Tom Burgunder (in-person)
Bobbie Fan	Stephanie Turman (in-person)
Senator Lindsey Williams	Laura Sohinki (in-person)
Jen Liptak	Tia McClenney
	Dr. Chris Brussalis

1. Approval of Minutes

   The minutes of the January 22, 2026 Finance Committee Meeting were approved.

2. Capital Budget Update

   First, CFO Donminika Brown presented a Capital Budget update to the Committee. The update provided the full list of impacted planned capital projects because of the capital waiver granted by PennDOT in the Fall of 2025. That capital waiver permitting PRT to re-allocate $106.7 million in capital funds to operating funds was approved to allow PRT to avoid planned service cuts and fare increases when funding for transportation was not approved by the Commonwealth's budget.

   Ms. Brown noted that while the waiver has resulted in canceling and delaying several capital projects, PRT continues to prioritize safety.

3. January 2026 Financial Statements

   It was reported that Total Operating Income for January was almost exactly to the budgeted amount. While there was lower than budgeted fare and ACCESS revenue, interest and advertising income made up the difference.

   Total Expenses for the month of January were below budget by $4.2 million due to lower expenses in almost every category compared to budget, notably in the categories of wages and salaries, benefits and purchased services.

   Total Subsidy through January is about $5.2 million lower than last fiscal year due to the completion of Federal Stimulus invoicing.

   Finally, it was reported that PRT ended January with $377 million in operating reserves.

With no further business, the meeting was adjourned.

Approved